

FINANCIAL REPORT FOR RED FOX HILLS HOMEOWNERS ASSOCIATION

8 March 2012 – Gurudev Khalsa and JB Skuba

**Red Fox Hills Homeowners Association
Statement of Income and Expenses¹**

	2009 Actual	2010 Actual	2011 Budget	2011 Actual
Revenues				
Homeowners Dues	\$ 47,014	\$ 46,000	\$46,400	\$45,979
Interest Income	\$ 303	\$ 105	\$0	\$253
Transfer Fees	\$ 114	\$ 152	\$114	\$190
Trash Collection Income	\$ 20,165	\$ 23,028	\$24,630	\$24,083
Other Revenue	\$ 50	\$ -	\$ -	
Total Revenue	\$ 67,646	\$ 69,285	\$ 71,144	\$70,505
Expenses				
Operating	\$ 3,723	\$ 4,275	\$4,300	\$3,964
Grounds	\$ 24,649	\$ 18,944	\$25,000	\$23,858
Pool	\$ 9,126	\$ 14,907	\$11,000	\$10,674
Trash Collection Expense	\$ 20,458	\$ 23,664	\$24,630	\$24,673
Other	\$ -	\$ -	\$ 1,000	-
Total Expenses	\$ 57,956	\$ 61,790	\$ 65,930	\$63,169
Net Gain/(Loss)	\$ 9,690	\$ 7,495	\$ 5,214	\$7,336

1) The information presented has not been verified by an independent auditor.

2) \$1 differences, if any, between itemized figures and totals represent rounding error.