

Income Statement (Profit and Loss)

Red Fox Hills HOA

For the year ended December 31, 2020

	2020	2019	2018
Income			
Association Dues	63,800.00	63,250.00	64,063.20
Special Assessment	-	659.80	11,500.00
Transfer Fees	38.00	250.00	152.00
Trash Collection Income	32,545.60	31,354.60	22,279.20
Uncategorized Income	-	(5.00)	-
Total Income	96,383.60	95,509.40	97,994.40
Gross Profit			
	96,383.60	95,509.40	97,994.40
Operating Expenses			
Grounds Expenses:Lawn Care	11,591.95	9,459.80	8,743.50
Grounds Expenses:Miscellaneous	646.46	227.85	1,060.26
Grounds Expenses:Sprinkler Maintenance	-	-	75.12
Grounds Expenses:Stipends	-	1,200.00	-
Grounds Expenses:Trees	7,509.00	8,703.00	4,904.00
Grounds Expenses:Utilities:Power	606.48	225.18	244.54
Grounds Expenses:Utilities:Water	12,478.96	10,758.57	11,045.35
Operating Expenses	-	51.72	-
Operating Expenses:Accounting Fees	7,394.80	7,854.00	7,167.00
Operating Expenses:Copies & Printing	323.65	-	378.52
Operating Expenses:Insurance	2,028.00	2,009.00	1,982.00
Operating Expenses:Miscellaneous	-	357.91	95.00
Operating Expenses:Postage	-	-	111.91
Operating Expenses:Supplies	-	12.45	-
Pool Expenses	-	-	2,709.75
Pool Expenses:Maintenance	5,511.65	9,089.56	14,563.15
Pool Expenses:Miscellaneous	195.72	2,620.64	8,856.13
Pool Expenses:Stipends	1,100.00	1,100.00	-
Pool Expenses:Supplies	322.07	173.63	32.98
Pool Expenses:Utilities	-	-	32.08
Pool Expenses:Utilities:Power	1,742.94	2,898.25	3,982.66
Pool Expenses:Utilities:Telephone	539.83	550.91	600.08
Pool Expenses:Utilities:Water & Sewer	684.13	759.63	6,349.85
Trash Collection	32,700.00	31,470.46	30,213.46
Uncategorized Expense	-	-	51.36
Total Operating Expenses	85,375.64	89,522.56	103,198.70

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	2020	2019	2018
Operating Income	11,007.96	5,986.84	(5,204.30)
Net Income	11,007.96	5,986.84	(5,204.30)